

MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF THE
FRANKLIN COUNTY WATER DISTRICT
HELD: August 10, 1992

THE STATE OF TEXAS

FRANKLIN COUNTY WATER DISTRICT

COUNTY OF FRANKLIN

ON THIS the 10th day of August 1992, the Board of Directors of the Franklin County Water District convened in REGULAR SESSION at their office located at 114 North Houston Street on the East side of the square in Mount Vernon, Texas with the following members present:

KENNETH JAGGERS	PRESIDENT
EDSON REYNOLDS	VICE PRESIDENT
ELWYN CARR	DIRECTOR
BILL ELLISTON	DIRECTOR

and with the following members absent: Billy M. Jordan.

Also present were Pat Wright; Paul Lovier; Tom Ramsay; Lloyd Parker; Berry & Linda Tolle; Ed Withers; Walt Sears, Jr.; Trisha Kuhl; Milton Duvall; Don McFadden; Pat Roland; A. P. (Phil) Williams and Shirley Maples.

NOTICE of this meeting was given, stating the time, place and purpose, all as required by Vernon's Ann. Civ. Statutes, Article 6252-17.

Invocation was given by Bill Elliston.

MINUTES of July 13, 1992, were read and approved.

MOTION was made by Bill Elliston and SECONDED by Edson Reynolds to ratify action taken in paying bills since the last meeting. The President put the question, and, after full discussion and deliberation thereon, all members present voted "AYE". NONE voted "NO". A list of the bills is attached hereto and made a part hereof.

The Board reviewed a Budget Comparison for the period ending July 31, 1992.

Tom Ramsay requested a permit for Stan Firebaugh for a boat storage in King's Country. The following property owners in King's Country were present: Paul Lovier, Lloyd Parker, Berry & Linda Tolle, Don McFadden, Pat Roland, and A. P. (Phil) Williams. MOTION was made by Elwyn Carr and SECONDED by Bill Elliston to table the matter. The President put the question, and after full discussion and deliberation thereon, all members present voted "AYE". NONE voted "NO".

MOTION was made by Bill Elliston and SECONDED by Edson Reynolds to remove the \$1 Million limit set on laddered investments and to keep \$200,000 available for emergency use. The President put the question, and after full discussion and deliberation thereon, all members present voted "AYE". NONE voted "NO".

The Board convened in Executive Session to discuss personnel matters and possible litigation. After the session, no action was taken.

Manager Ed Withers reported on the sedimentation survey. He advised the board it would cost approximately \$6000 and would be included in next year's budget. He also reported on the Boater Safety Course that the Water District would be holding for the public on August 29, 1992.

The Board approved payment of \$95.00 per day for the 2-day seminar hosted by the City of Mount Vernon on Economic Development.

There being no further business, the meeting was adjourned.

Minutes approved this 14th day of September 1992.

Kenneth Jagers, President
Edson Reynolds, Vice President
Elwyn Carr, Director
Bill Elliston, Director